***MINUTES OF THE 5th ANNUAL GENERAL MEETING HELD ON THE 28th NOVEMBER 2017 AT C.R. LOUW AUDITORIUM, SANLAM HEAD OFFICE, VOORTREKKER ROAD, BELLVILLE AT 18:00***

**Present:**

* **Members in Person**: To be attached
* **Members per Proxy**: To be attached.
* **Guests by invitation:** To be attached.
* **In Attendance**: To be attached

1. **WELCOME AND APOLOGIES**

The Chairman, Hardus Zevenster, welcomed everybody present to the Fifth Annual General Meeting and confirmed that a quorum was present to proceed. He specifically welcomed Minister Anroux Marais, Minister of Arts, Culture and Sport in the Western Cape and all Provincial representatives as well as all City of Cape Town Councillors and officials. VRCID Board members and VRCID levy payers were also welcomed.

1. **SCRIPTURE READING AND PRAYER**

Wilma Piek, Social Development Manager of the VRCID opened the AGM with a scripture reading and prayer.

1. **ADDRESS BY MINISTER ANROUX MARAIS, MINISTER FOR ARTS, CULTURE AND SPORT IN THE WERSTERN CAPE**

The Chairman introduced Minister Marais and thanked her for taking time off to address the AGM. The Ministers speech concentrated around the 16 Days of Activism for Women and Children and that all of us, as partners in the fight against crime and abuse, should take a stand and make our voices heard. The Minister also said that just as the VRCID was taking a stand against urban decay and criminality, so should businesses and organizations take a stand against woman and child abuse.

1. **APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES**

Copies of the minutes of the previous AGM held on 29 November 2016 were available to all members at the reception desk and on the VRCID website. The minutes was approved as being correct.

1. **APPROVAL OF AGENDA**

Copies of the Agenda were available to all members at the reception desk and on the VRCID website. There were no objections to the Agenda.

1. **CHAIRMAN’S REPORT**

The Chairman delivered his Chairman’s report as per the Annual Report which was available to all present at the reception desk and on the website. He gave a brief history of the formation of the VRCID and specifically thanked Mr Badenhorst and Cllr Leonore van der Walt who were involved from the beginning.

The Chairman briefed the AGM on the VRCID’s revised strategy going forward in terms of Safety and Security. The approach adopted by the Board was to have a zero-tolerance approach to crime and grime. Secondly, the Board approved the roll-out of CCTV cameras throughout the VRCID and the construction of a modern Security Operations Centre, all to be fully operational by 1 July 2018.

He made mention of the fact that the VRCID could only do so much and that it was now up to the City of Cape Town and the Greater Tygerberg Partnership to facilitate investment into the area as this was not the mandate of the VRCID. Special mention was made of the work being done by both MES and Safe 2 Park to bring about social change within the VRCID. As Chairman, he was proud of the fact that the VRCID was one of 5 City Improvement Districts in the world who were awarded a Pinnacle Award by the International Downtown Association.

Lastly, all Board members, Provincial and City officials, service providers and staff were thanked for their continued support.

1. **HANDING OVER OF CERTIFICATE OF APPRECIATION**

The Chairman invited Cllr Rosemary Rau to the podium as Chairperson of Sub council 6. Cllr Rau thanked the VRCID staff for their dedication and willingness to go the extra mile. A Certificate of Appreciation was handed over to Derek Bock who received the Certificate on behalf of the VRCID.

1. **FINANCIAL PROGRESS REPORT: 2017 / 2018**

Mr Johan Bester reported on the financial aspects of the current financial year, i.e. 2017/2018. No questions or objections were raised.

1. **ACCEPTANCE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2017**

It was noted that the Annual Financial Statements for the year 2016/2017 were approved by the Board and submitted to the City of Cape Town. It was also noted that both the agreements with the COCT and S2P regarding the management of certain parking areas are being renegotiated with retro-active effect and that the outcome of these negotiations may have an effect on the company’s operational results as reported in these financial statements. The error in the numbering of the notes in the detailed income statement (page 40) was pointed out and noted. No objections were raised against the Annual Financial Statements and they were therefore accepted.

1. **APPROVAL OF BUDGET 2018/2019**

It was noted that the Budget 2018/2019 was approved by the Board and submitted to the City of Cape Town. No objections were raised against the budget and it was therefore approved.

1. **APPROVAL OF IMPLEMENTATION PLAN 2018/2019**

It was noted that the Implementation Plan 2018/2019 was approved by the Board and submitted to the City of Cape Town. The Implementation Plan is available on the VRCID website. No objections were raised against the Implementation Plan and therefore it was approved.

1. **APPOINTMENT OF AUDITORS**

No objections were raised to Cecil Kilpin & Co. continuing as the Auditors of the VRCID for the next financial year. They were therefore appointed.

1. **NOTING OF DIRECTORS**

The Chairman informed the AGM that as per the MOI, three of the longest serving Directors had to resign every year. Therefore Mr. Johan Bester, Mr Allen Bosman and Mr Piet Badenhorst resigned but that they have made themselves available for re-election. As there were no other nominations and no objections, they were again appointed to the Board. The following members will therefore serve on the VRCID Board of the Directors:

Hardus Zevenster - Radio Tygerberg

Johan Bester - Sanlam

Piet Badenhorst - Laubscher & Hattingh Attorney’s

Allen Bosman - The Foschini Group

Ellen Eades - Shoprite Checkers

Lamesa Modak - Growthpoint Properties

Romanie Smithdorf - Vodacom

Reg Barry - Private Property Owner

Sam Pienaar - Private Property Owner

1. **APPOINTMENT OF COMPANY SECRETARY**

Mr. Piet Badenhorst was appointed as Company Secretary. No objections were raised at the AGM against the appointment.

1. **HANDING OVER OF CERTIFICATES OF COMMENDATION**

The Chairman handed over Commendation Certificates to the Public Safety Officers, Cleaners, and Field Workers of the Year.

1. **GENERAL QUESTIONS AND CLOSING**

The Chairman invited questions from the floor. After questions and answers (especially regarding the current parking situation at the Bellville Library) the meeting closed at 19:15. He invited all present to join the Board members and Staff for light refreshments.

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**Chairman Date**