

# VOORTREKKER ROAD CORRIDOR IMPROVEMENT DISTRICT (VRCID)

## 2019/20

### PROPOSED BUDGET

	Approved Budget	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Revenue - Add. Rates	-20 140 881    100,0%	-20 140 881    86,7%	-                    0,0%
Other: Parking Income	-                    0,0%	-2 557 774    11,0%	-2 557 774    12,7%
Other: Rental Income	-                    0,0%	-528 000       2,3%	-528 000       2,6%
<b>TOTAL INCOME</b>	<b>-20 140 881    100,0%</b>	<b>-23 226 655    100,0%</b>	<b>-3 085 774     15,3%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Employee Related</b>	<b>3 783 810    18,8%</b>	<b>3 567 069    15,4%</b>	<b>-216 741     -1,1%</b>
Salaries and Wages	3 492 789	3 229 382	-263 407
PAYE, UIF & SDL	-	45 000	45 000
Allowances: Locomotion	-	-	-
COIDA	-	7 030	7 030
Bonus provision	291 021	285 657	-5 364
<b>Core Business</b>	<b>14 583 398    72,4%</b>	<b>14 513 089    62,5%</b>	<b>-70 309     -0,3%</b>
Cleansing services	2 742 118	2 782 000	39 882
Environmental upgrading	139 968	100 700	-39 268
Law Enforcement Officers	387 903	387 903	-
Public Safety	11 173 441	11 102 518	-70 923
Public Safety - CCTV monitoring	-	-	-
Social upliftment	139 968	139 968	-
Urban Maintenance	-	-	-
<b>Depreciation</b>	<b>128 304       0,6%</b>	<b>160 000       0,7%</b>	<b>31 696       0,2%</b>
<b>Repairs &amp; Maintenance</b>	<b>27 994        0,1%</b>	<b>37 500        0,2%</b>	<b>9 506        0,0%</b>
<b>Interest &amp; Redemption</b>	<b>-                0,0%</b>	<b>-                0,0%</b>	<b>-               0,0%</b>
<b>General Expenditure</b>	<b>966 637       4,8%</b>	<b>4 319 772    18,6%</b>	<b>3 353 135    16,6%</b>
Accounting fees	59 445	64 200	4 755
Advertising costs	19 111	19 000	-111
Auditor's remuneration	22 934	25 000	2 066
Bank charges	9 288	10 500	1 212
Computer expenses	10 002	27 500	17 498
Contingency / Sundry	62 402	62 000	-402
Insurance	60 887	60 000	-887
Marketing and promotions	85 736	290 000	204 264
Meeting expenses	51 438	51 000	-438
Office cleaning costs	-	45 000	45 000
Office rental	262 151	736 698	474 547
Parking: Adhoc expenses	-	123 793	123 793
Parking: Lease payment to CCT	-	2 433 981	2 433 981
Printing / stationery / photographic	64 303	85 600	21 297
Secretarial duties	-	5 000	5 000
Staff welfare (tea, coffee, etc.)	-	25 000	25 000
Telecommunication	174 960	160 500	-14 460
Training	41 990	45 000	3 010
Travel & subs - National	41 990	25 000	-16 990
Utilities - Electricity	-	25 000	25 000
<b>Capital Expenditure (PPE)</b>	<b>46 512        0,2%</b>	<b>25 000        0,1%</b>	<b>-21 512     -0,1%</b>
Office Furniture	7 645	-	-7 645
Office Equipment	15 292	-	-15 292
Computer Equipment	23 575	25 000	1 425
<b>Bad Debt Provision 3%</b>	<b>604 226       3,0%</b>	<b>604 226       2,6%</b>	<b>-               0,0%</b>
<b>TOTAL EXPENDITURE</b>	<b>20 140 881    100,0%</b>	<b>23 226 655    100,0%</b>	<b>3 085 774     15,3%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>0</b>	<b>0</b>