**MINUTES OF THE 7th ANNUAL GENERAL MEETING HELD ON THE 26th NOVEMBER 2019 AT C.R. LOUW AUDITORIUM, SANLAM HEAD OFFICE, VOORTREKKER ROAD, BELLVILLE AT 18:00**

**Present:**

* **Members in Person**: To be attached
* **Members per Proxy**: To be attached.
* **Guests by invitation:** To be attached.
* **In Attendance**: To be attached
1. **WELCOME AND APOLOGIES**

The Chairman, Hardus Zevenster, welcomed everybody present to the Seventh Annual General Meeting and confirmed that a quorum was present to proceed. He specifically welcomed all City of Cape Town Councillors and officials, SAPS and Law Enforcement officers. VRCID Board members, VRCID levy payers and staff were also welcomed.

1. **SCRIPTURE READING AND PRAYER**

Wilma Piek, Social Development Manager of the VRCID opened the AGM with a scripture reading and prayer.

1. **ADDRESS BY WARREN HEWITT, CEO GREATER TYGERBERG PARTNERSHIP**

The Chairman introduced Warren Hewitt, CEO Greater Tygerberg Partnership and thanked him for taking time off to address the AGM.

Warren Hewitt focussed his address on the fact that Bellville and Parow CBDs should be seen as an investment opportunity as they compare favourably with other international cities in terms of facilities available. He applauded the work done by the VRCID and its staff, especially with the limited budget to their availability. He also reiterated the importance of partnerships, especially those between the VRCID and the GTP and also with the City of Cape Town. Such partnerships are important for any area to attract investment and develop.e

1. **APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES**

Copies of the minutes of the previous AGM held on 27 November 2018 were available to all members at the reception desk and on the VRCID website. The minutes were approved as being correct.

1. **APPROVAL OF AGENDA**

Copies of the Agenda were available to all members at the reception desk and on the VRCID website. There were no objections to the Agenda.

1. **CHAIRMAN’S REPORT**

The Chairman delivered his Chairman’s report as per the Annual Report which was made available to all present at the reception desk and on the VRCID website. The Chairman made it clear from the start that the VRCID was there to provide a top-up service only, it was not a primary service provider in the area. But saying this, the VRCID will keep on supporting the City of Cape Town and SAPS wherever possible. He invited SAPS and all other Law Enforcement agencies to make use of the CCTV operational centre from where the VRCID monitors 71 CCTV cameras and 15 LPR cameras on a 24/7 basis. He also invited CID levy payers to pay a visit to the operational centre.

The Chairman then referred to the statistics for the past year which are available in the Annual Report. He congratulated the staff, both from an operational and social upliftment perspective. The work done by the VRCID is clear for all to see as they move around in the VRCID’s area and as represented in the statistics contained in the Annual Report on what was achieved the past year.

Lastly, the Chairman thanked the City of Cape Town, SAPS and Law Enforcement agencies, VRCID staff, levy payers and the Board of Directors for their support of the VRCID.

1. **FINANCIAL PROGRESS REPORT: 2019 / 2020**

Mr Johan Bester reported on the financial aspects of the current financial year, i.e. 2019/2020. He informed those present that the VRCID had built up surplus reserves of approximately R3 Million mainly due to unbudgeted retention funds received. These funds were in an interest-bearing account with ABSA bank.

An issue was raised from the floor questioning the decrease in salary spend. Mr. Bester replied that this was due to the fact that after the resignation of one of the staff members, the post was not filled and tasks allocated to both the COO and the Precinct Managers. No further questions or objections were raised.

1. **ACCEPTANCE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2019**

It was noted that the Annual Financial Statements for the year 2018/2019 were approved by the Board and submitted to the City of Cape Town. Mr Johan Bester pointed out and discussed a few salient points from the Financial Statements. Messrs Bester and Zevenster attended to a number of questions/proposals raised by members. No objections were raised against the Annual Financial Statements and they were therefore accepted.

1. **APPROVAL OF THE PROPOSED UTILISATION OF ACCUMULATED SURPLUS FUNDS**

Copies of the schedule with details re the proposed utilisation of the surplus funds were made available to members. Mr Bester provided further feedback on the various projects. There were no objections to the proposals and it was therefore accepted.

1. **APPROVAL OF BUDGET 2020/2021**

It was noted that the proposed Budget for 2020/2021 was approved by the Board and submitted to the City of Cape Town. It was noted that the VRCID is still in negotiations with the City re the renewal of the existing parking management agreement, with effect from 1 July 2020. The outcome of said negotiations will affect the proposed budget. No objections were raised against the budget and it was therefore approved.

1. **APPROVAL OF IMPLEMENTATION PLAN 2020/2021**

It was noted that the Implementation Plan 2020/2021 was approved by the Board and submitted to the City of Cape Town. The Implementation Plan is available for inspection on the VRCID website. No objections were raised against the Implementation Plan and therefore it was approved.

1. **APPOINTMENT OF AUDITORS**

No objections were raised to Cecil Kilpin & Co. continuing as the Auditors of the VRCID for the next financial year. They were therefore appointed.

1. **NOTING OF DIRECTORS**

The Chairman informed the AGM that as per the MOI, three of the longest serving Directors had to resign before the AGM on a yearly basis. Therefore Mr. Piet Badenhorst, Mr. Johan Oosthuizen and Mr. Geo Nel resigned but that they have made themselves available for re-election. As there were no other nominations and no objections, they were again appointed to the Board. The following members will therefore serve on the VRCID Board of the Directors:

Hardus Zevenster - Radio Tygerberg

Johan Bester - Sanlam

Piet Badenhorst - Laubscher & Hattingh Attorney’s

Allen Bosman - The Foschini Group

Lamesa Modak - Growthpoint Properties

Romanie Smithdorf - Vodacom

Geo Nel - McCarthy’s VW Parow

Reg Barry - Private Property Owner

Johan Oosthuizen - Private Property Owner

1. **APPOINTMENT OF COMPANY SECRETARY**

Mr. Piet Badenhorst was re-appointed as Company Secretary. No objections were raised at the AGM against the appointment.

1. **HANDING OVER OF CERTIFICATES OF COMMENDATION**

The Chairman handed over Commendation Certificates to staff members of the various service providers used by the VRCID. Recognition was also give to staff members of the other stakeholders involved with the VRCID.

1. **GENERAL QUESTIONS AND CLOSING**

The Chairman invited questions from the floor. After questions and answers the meeting was closed at 19:15. He invited all present to join the Board members and Staff for light refreshments.

 25 February 2020

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**Chairman Date**