

VOORTREKKER ROAD CORRIDOR IMPROVEMENT DISTRICT (VRCID)

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-28 007 532 97.8%	-28 007 532 97.8%	- 0.0%
Other: Rental Income	-636 276 2.2%	-636 276 2.2%	- 0.0%
TOTAL INCOME	-28 643 808 100.0%	-28 643 808 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	4 093 941 14.3%	3 976 777 13.9%	-117 164 -0.4%
Salaries and Wages	2 956 315	2 850 000	-106 315
PAYE, UIF & SDL	883 777	883 777	-
COIDA	7 490	8 000	510
Bonus	246 359	235 000	-11 359
Core Business	21 379 380 74.6%	21 509 484 75.1%	130 104 0.5%
Cleansing services	4 045 904	4 000 000	-45 904
Environmental upgrading	415 160	360 000	-55 160
Law Enforcement Officers / Traffic Wardens	522 856	452 000	-70 856
Public Safety	16 033 900	16 335 924	302 024
Social upliftment	361 560	361 560	-
Urban Maintenance	-	-	-
Depreciation	207 615 0.7%	207 615 0.7%	- 0.0%
Repairs & Maintenance	33 000 0.1%	40 000 0.1%	7 000 0.0%
General Expenditure	2 069 646 7.2%	2 069 706 7.2%	60 0.0%
Accounting fees	83 400	83 400	-
Advertising costs	8 560	10 000	1 440
Auditor's remuneration	31 200	31 200	-
Bank charges	11 130	11 000	-130
Catering & Food	32 100	32 100	-
Computer expenses	37 450	37 450	-
Cleaning costs	74 900	66 000	-8 900
Contingency / Sundry	73 900	75 000	1 100
Insurance	74 786	74 786	-

Marketing and promotions	322 430		322 430		-
Meeting expenses	32 100		32 100		-
Motor vehicle expenses	54 000		60 000		6 000
Office rental	749 000		749 000		-
Printing / stationery / photographic	85 600		85 600		-
Refreshments and Teas	37 450		38 000		550
Secretarial duties	12 840		12 840		-
Telecommunication	210 000		210 000		-
Training	53 500		53 500		-
Travel & subs - National	53 500		53 500		-
Utilities (not CCT)	31 800		31 800		-
Capital Expenditure (PPE)	20 000	0.1%	-	0.0%	-20 000
Computer Equipment	20 000		-		-20 000
Bad Debt Provision 3%	840 226	2.9%	840 226	2.9%	-
TOTAL EXPENDITURE	28 643 808	100.0%	28 643 808	100.0%	-0
(SURPLUS) / SHORTFALL	-		-		-0