



VOORTREKKER ROAD
CORRIDOR IMPROVEMENT DISTRICT

MINUTES OF THE 10th ANNUAL GENERAL MEETING HELD ON THE 22 NOVEMBER 2022 AT THE NEW NATIONAL HOTEL, VOORTREKKER ROAD, PAROW, AT 17:00

Present:

- **Members in Person:** To be attached
- **Members per Proxy:** To be attached.
- **Guests by invitation:** To be attached.
- **In Attendance:** To be attached

1. WELCOME AND APOLOGIES

The Chairman, Hardus Zevenster, welcomed everybody present to the Tenth Annual General Meeting. The apologies of Romanie Smithdorf and Lamesa Modak were noted. He confirmed that timeous notice of the meeting had been given, that a quorum was present and that the meeting could thus proceed. He specifically welcomed all City of Cape Town Councillors and officials. VRCID Board members, VRCID levy payers and staff were also welcomed.

2. SCRIPTURE READING AND PRAYER

Minister Herman Burger of the Dutch Reformed Church Bellville opened the AGM with a scripture reading and prayer.

3. MEMBERSHIP

The contents of the membership list as distributed was noted. It was noted the no new members joined since the previous AGM and that there were no resignations.

4. APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the previous AGM, held on 23 November 2021, were approved as being correct. No matters from the minutes were raised for further discussion.

5. APPROVAL OF AGENDA

The Chairman informed all present that all documentation relating to the AGM, including the agenda, were made available to all members on the VRCID website. There were no objections to the agenda, and it was therefor closed.

6. CHAIRMAN'S REPORT

The Chairman's address focussed on the past 10 years and that which had been achieved by the VRCID and all its partners. The VRCID celebrated its 10 years in existence with an event which was addressed by the Mayor of Cape Town, Geordin Hill-Lewis. The Chairman specifically thanked the CID levy payers who enabled the VRCID and its service providers to perform their allocated tasks.



Without their financial contributions, there would be no CID and that they should be proud of the work being done by the VRCID.

He also talked about the fact that communities should unite, now more than ever, and bring about positive change in an orderly fashion. The establishment of numerous CIDs in Cape Town was the perfect example of communities working in partnership with the City of Cape Town to bring about positive change. Mention was also made of the fact that the VRCID was regularly approached to convey the good news story of what CIDs can achieve, even by communities outside of Cape Town.

The Chairman made special mention of the fact that CID levy payers could rest assured that corporate governance, especially financial management, was a priority for the board. He specifically thanked Mr. Johan Bester, Ms. Roslyn Eachus (VRCID accountant) and Derek Bock for their due diligence in ensuring good financial management.

Lastly, he thanked he all Directors, staff, service providers and social upliftment partners for their efforts.

7. CHIEF OPERATIONS OFFICER REPORT 2021/22

The COO, Derek Bock, gave feedback on the VRCID's operations during 2021/22. He referred to the Annual Report, which was available at the AGM and on the website, in which informative operational statistics appeared. Derek Bock thanked all City of Cape Town departments, SAPS in Bellville and Parow as well as all VRCID staff for their support during the past year.

8. ACCEPTANCE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2022

It was noted that the audited Annual Financial Statements for the year 2021/2022 were approved by the Board and submitted to the City of Cape Town. These were available on the VRCID website and was also included in the VRCID 2021/2022 Annual Report. Printed copies of the Annual Report were available at the AGM. Mr Johan Bester pointed out and discussed a few salient points from the Financial Statements. It was noted that no retention funds were received from the City during the financial year due to the negative financial effect which COVID had on rate payers in general. No objections were raised against the Annual Financial Statements, and they were therefore accepted. Mr Bester thanked Roslyn Eachus and Derek Bock for their dedication to a financially well-run organisation.

9. APPROVAL OF UTILISATION OF ACCUMULATED SURPLUS FUNDS DURING 2021/22/23

Copies of the schedule with details re the proposed utilisation of the surplus funds were made available to members. Mr Bester provided feedback on the various special projects undertaken, including the 10-year anniversary function. The additional Reserve funds (build up from surpluses in previous years) utilised during 2021/2022 were noted. All such projects were approved by the Board.

Mr Bester informed the meeting that an additional amount of R460 000 was made available to Mould Empower Serve (MES) for the Centre of Hope in Parow. This funding would only be provided



until June 2023 and would greatly assist MES in establishing the Centre and in providing services to the homeless in the Parow area. The funding would be used to make a long-term / permanent difference to the lives of those in need. There were no objections to any of the proposals and all were therefore accepted.

10. APPROVAL OF BUDGET 2023/2024

It was noted that the proposed Budget for 2023/2024 was approved by the Board and submitted to the City of Cape Town. It entails an increase of 8% in total expenditure by the CID as from 1 July 2023. The effect thereof on members' levies will depend on the valuation of their properties relative to the valuation of all the commercial properties within the VRCID. Mr Bester informed the AGM that there were no special projects identified for 2023/24 as no retention funds are expected to be received from the City and as the available reserves will have reached the minimum level prescribed by the City. No objections were raised against the budget, and it was therefore approved.

11. APPROVAL OF IMPLEMENTATION PLAN 2023/2024

It was noted that the Implementation Plan 2022/2023 was approved by the Board and submitted to the City of Cape Town. The Implementation Plan is available for perusal on the VRCID website. No objections were raised against the Implementation Plan, and it was therefore approved.

12. APPOINTMENT OF AUDITORS

No objections were raised to Cecil Kilpin & Co. continuing as the Auditors of the VRCID for the next financial year. They were therefore appointed.

13. APPOINTMENT OF COMPANY SECRETARY

Mr. Piet Badenhorst was re-appointed as Company Secretary. No objections were raised at the AGM against the appointment.

14. ELECTION AND NOTING OF DIRECTORS

The Company Secretary, Mr. Piet Badenhorst, informed the AGM that as per the MOI, three of the longest serving Directors had to resign at the AGM on a yearly basis. Therefore Mr. Hardus Zevenster, Mr. Geo Nel and Mr. Johan Oosthuizen resigned but that they have made themselves available for re-election. As there were no other nominations or objections, all three candidates were re-appointed to the Board.

The following members will therefore serve on the VRCID Board of the Directors:

Hardus Zevenster	-	Radio Tygerberg
Johan Bester	-	Sanlam
Piet Badenhorst	-	Laubscher & Hattingh Attorney's
Allen Bosman	-	The Foschini Group
Lamesa Modak	-	Growthpoint Properties



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Romanie Smithdorf	-	Vodacom
Geo Nel	-	McCarthy's VW Parow
Reg Barry	-	Private Property Owner
Johan Oosthuizen	-	Private Property Owner
Ciska Mouton	-	Ciska Mouton Physiotherapy

15. GENERAL QUESTIONS AND CLOSING

The Chairman invited questions from the floor, but none were forthcoming.

The meeting was thereafter closed by the Chairman at 17h50.

The Chairman invited all present at the meeting to join the Board members and staff for light refreshments.

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Chairman

21 February 2023
Date