



Notice is hereby given of the Annual General Meeting (AGM) of the Voortrekker Road Corridor Improvement District (VRCID) that will take place on Tuesday, 19 November 2024 where the following items will be discussed:

## **AGENDA**

1. Registration
2. Welcome & Apologies
3. Membership
  - 3.1 Resignations
  - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
  - 5.1 Approval
  - 5.2 Matters arising
6. Chairperson's Report
7. Feedback on operations 2023/24
8. Approval of the Annual Report for 2023/24
9. Noting of Audited Financial Statements 2023/24
10. Budget
  - 10.1 Noting of additional surplus funds utilised in 2023/24 (approved by the Board)
  - 10.2 Approval of surplus funds utilisation for 2025/26
  - 10.3 Approval of the budget for 2025/26
11. Approval of the implementation plan for 2025/26
12. Appointment of a Registered Auditor
13. Confirmation of Company Secretary

14. Election of Board Members
15. Special Resolution: Amendment of the Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008.
16. General
17. Q & A
18. Adjournment

**Please note the following:**

**The present Directors of the Voortrekker Road Corridor Improvement District CID and their respective portfolios are:**

<b>Name</b>	<b>CID Portfolio</b>
Hardus Zevenster	Board Chairperson and Chairperson Finance Committee
Johan Bester	Board Deputy Chairperson and Member Finance and Operational Committees
Lames Modak	Chairperson: Social Development Committee and Member Operational Committee
Geo Nel	Member: Social Development and Finance Committees
Johan Oosthuizen	Chairperson: Operational Committee
Allan Bosman	Member: Operational and Finance Committees
Reg Barry	Member: Operational and Finance Committees
Romanie Smithdorf	Member: Operational Committee
Piet Badenhorst	Member: Operational Committee
Ciska Mouton	Member: Social Development Committee

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 15.1 of the CID Policy, Membership of the Company is limited to property owners who are liable for paying the additional rate (additional rate payers).
- Per article 11.9.1 of the Memorandum of Incorporation (MOI) 'every member shall have 1 (one) vote for every R5,000,000 (five million) of municipal valuation or portion thereof, but subject to a maximum of 10 (ten) votes'.
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- Per article 11.9.2 of the MOI, 'no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment'.
- Per section 15.4 of the CID By-law the total number of votes assigned to any single member, or to any number of members under common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.

- Property owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 12 November 2024 to be approved and accepted at a meeting of the Board of directors of the VRCID NPC prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Article 12.1.7 of the MOI states “As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM but shall be eligible for re-election.” Therefore, the following Directors will resign, namely Lamesa Modak, Piet Badenhorst and Romanie Smithdorf. They have made themselves available for re-election as directors.
- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company no less than 7 days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- **Article 11.10.2 of the MOI states “For a special resolution to be adopted at a members' meeting, it must be supported by at least 75% (seventy-five percent) of the members who voted on the resolution, as provided in section 65(7) of the Act”.**

The following documentation is available at the AGM and on the VRCID website at [www.vrcid.co.za](http://www.vrcid.co.za)

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Implementation Plan 2025-2026
- Budget 2025-2026
- Membership application form
- Nomination as Director form
- Proxy Form
- Draft proposed MOI
- Annual Report