VOORTREKKER ROAD
CORRIDOR IMPROVEMENT DISTRICT

MINUTES OF THE 12th ANNUAL GENERAL MEETING HELD ON THE 19 NOVEMBER 2024 AT THE NEW NATIONAL HOTEL, VOORTREKKER ROAD, PAROW, AT 16:00

Present:

- **Members in Person**: To be attached
- **Members per Proxy**: To be attached.
- **Guests by invitation:** To be attached.
- **In Attendance**: To be attached

1. WELCOME AND APOLOGIES

The Chairman, Hardus Zevenster, welcomed everybody present to the Twelfth Annual General Meeting. A special word of welcome was extended to Ald. Eddie Andrews, the Deputy Mayor, and Ald. Clive Justus. He then welcomed all City of Cape Town officials, and SAPS members in attendance. VRCID Board members, VRCID levy payers and staff were also welcomed.

The Chairman informed all that a quorum of members was present and that the meeting was thus properly constituted.

2. OPENING WITH PRAYER

Enrique Hermanus, the Manager at MES Centre of Hope in Parow, opened the AGM with a prayer.

3. ADDRESS BY ALDERMAN EDDIE ANDREWS, DEPUTY MAYOR, CITY OF CAPE TOWN

Ald. Andrews thanked the VRCID for the invitation to attend the 12th AGM. He referred to the Mission of the VRCID and compared it to the work being done by the VRCID, making it a better place for all. He stated that CID levy payers, across all CIDs in Cape Town, contributed R400 million the last financial year towards CID levies. He thanked CID levy payers for their contributions, over and above the normal rates tax they pay to the City. Ald. Andrews congratulated the VRCID on its international award this past year, which shows the VRCID is committed to the task at hand.

4. MEMBERSHIP

It was noted the no new members joined since the previous AGM and that there were also no resignations. It was also noted that a list of members was available for inspection on the VRCID website.

5. APPROVAL OF AGENDA

The Chairman informed all present that all documentation relating to the AGM, including the agenda, were made available to all members on the VRCID website. There were no objections to the agenda, and it was therefor closed.

6. APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the previous AGM, held on 21 November 2023, were approved as being correct. No matters from the minutes were raised for further discussion.

7. CHAIRMAN'S REPORT

The Chairman's address focussed on communities that need to bring change, for the better, by themselves. A good example of such change in Cape Town, is the CID concept. CIDs have proven to bring about change, make areas safer and deal with homelessness, on the ground level. The Chairman thanked the City for making the process to establish CIDs, more streamlined. A special word of thanks was given to Mr. Joepie Joubert, Head: CID Unit, City of Cape Town.

The Chairman referred to the Annual Report, but more specifically to the statistics contained therein. This was testament of the work being done by the VRCID and all its partners. Public Private partnerships are essential for a CID to be successful he said.

The Chairman specifically thanked the CID levy payers who enabled the VRCID and its service providers to perform their allocated tasks. Without their financial contributions, there would be no CID and that they should be proud of the work being done by the VRCID.

Lastly, he thanked all Directors, staff, service providers and social upliftment partners for their efforts during the past financial year. He however cautioned VRCID staff not to become complacent as much still needs to be done.

8. CHIEF OPERATIONS OFFICER REPORT 2023/24

The COO, Derek Bock, gave feedback on the VRCID's operations during 2023/24. He referred to the Annual Report, which was available at the AGM and on the website, in which informative operational statistics appeared. Derek Bock thanked all City of Cape Town departments, SAPS in Bellville and Parow as well as all VRCID staff for their support during the past year. He made special mention of the Board and thanked them for their support of the executive team and the guidance provided.

9. ACCEPTANCE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2024

It was noted that the audited Annual Financial Statements for the year 2023/2024 were approved by the Board and submitted to the City of Cape Town by due date, being 31 August 2024. These were available on the VRCID website and was also included in the VRCID 2023/2024 Annual Report. Printed copies of the Annual Report were available at the AGM. Mr Johan Bester pointed out and discussed a few salient points from the Financial Statements. These included the VRCID's levels of reserves on 30 June 2024 as well the available funds on that date. It was noted that more than 84 % of revenue received from members was applied to the VRCID's three focus areas.

It was also noted that the independent auditors gave the VRCID a clean audit report for the year under review.

It was noted that no retention funds were received from the City during the financial year due to a specific commercial property being in business rescue. No objections were raised against the Annual Financial Statements, and they were therefore accepted. Mr Bester thanked Roslyn Eachus and Derek Bock for their dedication to a financially well-run organisation.

10. APPROVAL OF UTILISATION OF ACCUMULATED SURPLUS FUNDS

Copies of the schedule with details re the proposed utilisation of the surplus funds were made available to members. Mr Bester provided feedback on the various special projects undertaken during 2023/24. The additional Reserve funds (build up from surpluses in previous years) utilised during 2023/2024 were noted. All such projects were approved by the Board.

Mr Bester informed the meeting that an additional amount of R150 000 was made available during the current financial year to Mould Empower Serve (MES) for the Centre of Hope in Parow. This funding would only be provided until June 2025 and would greatly assist MES in providing services to the homeless in the Parow area. An amount of R133 533 was paid to SARS on interest received. A further amount of R264 186 was spent on the purchase of a vehicle for the VRCID.

There were no objections to any of the proposals and all were therefore accepted.

11. APPROVAL OF BUDGET 2025/2026

It was noted that the proposed operational Budget for 2025/2026 was approved by the Board and submitted to the City of Cape Town. It entails an increase of 8% in total expenditure by the CID as from 1 July 2025 as pre-approved by the City. The effect thereof on members' levies will depend on the valuation of their properties relative to the valuation of all the commercial properties within the VRCID. Mr Bester informed the AGM that there were no special projects identified for 2025/26 as no retention funds are expected to be received from the City and as the available reserves will have reached the minimum level as prescribed by the City.

An amount of R300 000, from surplus funds, was approved as being the continuation of the VRCID donating R25 000 per month to the Centre of Hope in Parow. No objections were raised against the budget, and it was therefore approved.

12. MEMORANDUM OF INCORPORATION

The Chairman informed the meeting that the revised MoI was adopted at the Board meeting held on 22 October 2024. The revised MoI is available for perusal on the VRCID website. According to section 7.1.3 of the current MoI a Special Resolution was required to change the MoI. It was noted that according to section 11.10.2 a Special Resolution requires approval by at least 75% of the members who voted on the resolution. No objections were raised, and the revised MoI was therefore approved.

13. APPROVAL OF IMPLEMENTATION PLAN 2025/2026

It was noted that the Implementation Plan 2025/26 was approved by the Board and submitted to the City of Cape Town. The Implementation Plan is available for perusal on the VRCID website. No objections were raised against the Implementation Plan, and it was therefore approved.

14. APPOINTMENT OF AUDITORS

No objections were raised to Cecil Kilpin & Co. continuing as the Auditors of the VRCID for the next financial year. They were therefore appointed.

15. APPOINTMENT OF COMPANY SECRETARY

Mr. Piet Badenhorst was re-appointed as Company Secretary. No objections were raised at the AGM against the appointment.

16. ELECTION AND NOTING OF DIRECTORS

The Chairman informed the AGM that as per the VRCID's existing MOI, three of the longest serving Directors had to resign at the AGM on a yearly basis. Therefore Mr. Piet Badenhorst, Ms. Lamesa Modak and Mr. Romanie Smithdorf resigned but that they have made themselves available for re-election. As there were no other nominations or objections, all three candidates were re-appointed to the Board.

The following members (or their nominated representative) will therefore serve on the VRCID Board of the Directors:

Hardus Zevenster	-	Radio Tygerberg
Johan Bester	-	Sanlam
Piet Badenhorst	-	Laubscher & Hattingh Attorney's
Allen Bosman	-	The Foschini Group
Lamesa Modak	-	Growthpoint Properties
Romanie Smithdorf	-	Vodacom
Geo Nel	-	McCarthy's VW Parow
Reg Barry	-	Private Property Owner
Johan Oosthuizen	-	Private Property Owner
Ciska Mouton	-	Ciska Mouton Physiotherapy

17. GENERAL QUESTIONS AND CLOSING

The Chairman invited questions from the floor, but none were forthcoming.

The meeting was thereafter closed by the Chairman at 17:30.

The Chairman invited all present at the meeting to join the Board members and staff for light refreshments.

VOORTREKKER ROAD
CORRIDOR IMPROVEMENT DISTRICT

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Chairman

20 February 2025
Date