MINUTES OF THE 13th ANNUAL GENERAL MEETING HELD ON THE 18 NOVEMBER 2025 AT VW McCARTHYS PAROW, 270 VOORTREKKER ROAD, PAROW, AT 16:00

Present:

- **Members in Person**: To be attached
- **Members per Proxy**: To be attached.
- **Guests by invitation:** To be attached.
- **In Attendance**: To be attached

1. WELCOME AND APOLOGIES

The Chairman, Mr. Hardus Zevenster, welcomed everybody present to the Thirteenth Annual General Meeting. A special word of welcome was extended to Ald. Clive Justus and Cllr. Jackie Visser. He then welcomed all City of Cape Town officials, and SAPS members in attendance. VRCID Board members, members of the public and staff were also welcomed.

He specifically thanked Mr. Geo Nel, Dealer Principle of VW McCarthys Parow, for allowing the AGM to be held at the dealership. No venue hire was charged.

The Chairman informed all that a quorum of members was present and that the meeting was thus properly constituted.

2. OPENING WITH PRAYER

Pastor Danica Scott, from Shofar Church, opened the AGM with a reading and prayer.

3. MEMBERSHIP

It was noted the no new members joined since the previous AGM and that there were also no resignations. It was also noted that a list of members was available for inspection on the VRCID website.

4. APPROVAL OF AGENDA

The Chairman informed those present that all documentation relating to the AGM, including the agenda, were made available to all members on the VRCID website. There were no objections to the agenda, and it was therefor closed.

6. APPROVAL OF PREVIOUS ANNUAL GENERAL MEETING MINUTES

The minutes of the previous AGM, held on 19 November 2024, were approved as being correct. No matters from the minutes were raised for further discussion.

7. CHAIRMAN'S REPORT

The Chairman, Hardus Zevenster, opened the meeting by reaffirming the VRCID's focus on its three strategic pillars, namely, Public Safety and Security, Urban Management, and Social Development. As highlighted in the annual report, the Chairman noted that "when we collaborate with a sense of purpose, the impossible becomes achievable". He highlighted the statistics within the annual report which bore testament to the work being done by the VRCID. He once again reminded all that the annual report is available on the VRCID website.

The Chairman specifically thanked those contributing financially towards the CID as this enabled the VRCID and its service providers to perform their allocated tasks. Without their financial contributions, there would be no CID and that they should be proud of the work being done by the VRCID.

Lastly, he thanked all Directors, staff, service providers and social upliftment partners for their efforts during the past financial year.

8. CHIEF OPERATIONS OFFICER REPORT 2024/25

The COO, Derek Bock, gave feedback on the VRCID's operations during 2024/25. He referred to the Annual Report, which was available at the AGM and on the website, in which informative operational statistics appeared. Derek Bock thanked all City of Cape Town departments, SAPS Bellville and Parow as well as all VRCID staff for their support during the past year. He made special mention of the Board and thanked them for their support of the executive team and the guidance provided.

Derek Bock made special mention of all the VRCID staff and asked them to stand up to be recognized by those in attendance.

9. ACCEPTANCE OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

It was noted that the audited Annual Financial Statements for the year 2024/2025 were approved by the Board and submitted to the City of Cape Town by due date, being 31 August 2025. These were available on the VRCID website and was also included in the VRCID 2024/2025 Annual Report. Printed copies of the Annual Report were available at the AGM. Mr Johan Bester pointed out and discussed a few salient points from the Financial Statements. These included the VRCID's levels of reserves on 30 June 2025 as well the available funds on that date. It was noted that more than 84 % of revenue received from CID levy payers was applied to the VRCID's three focus areas, those being public safety, cleaning and social upliftment.

It was also noted that the independent auditors gave the VRCID a clean audit report for the year under review, being the VRCIDs 13th clean audit report.

It was noted that no retention funds were received from the City during the financial year due to a specific commercial property being in business rescue. No objections were raised against the Annual Financial Statements, and they were therefore accepted. Mr Bester thanked Roslyn Eachus and Derek Bock for their dedication to a financially well-run organisation.

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10. APPROVAL OF UTILISATION OF ACCUMULATED SURPLUS FUNDS

Copies of the schedule with details re the proposed utilisation of the surplus funds were made available to members. Mr Bester provided feedback on the various special projects undertaken during 2024/25. The additional Reserve funds (build up from surpluses in previous years) utilised during 2024/25 were noted. All such projects were approved by the Board.

There were no objections to any of the proposals, and all were therefore accepted.

11. APPROVAL OF BUDGET 2026/2027

It was noted that the proposed operational Budget for 2026/2027 was approved by the Board and submitted to the City of Cape Town. It entails an increase of 8% in total expenditure by the CID as from 1 July 2026 as pre-approved by the City. The effect thereof on members' levies will depend on the valuation of their properties relative to the valuation of all the commercial properties within the VRCID. Mr Bester informed the AGM that there were no special projects identified for 2026/27 as no retention funds are expected to be received from the City and as the available reserves will have reached the minimum level as prescribed by the City.

12. APPROVAL OF IMPLEMENTATION PLAN 2025/2026

It was noted that the Implementation Plan 2025/26 was approved by the Board and submitted to the City of Cape Town. The Implementation Plan is available for perusal on the VRCID website. No objections were raised against the Implementation Plan, and it was therefore approved.

13. APPOINTMENT OF AUDITORS

No objections were raised to Cecil Kilpin & Co. continuing as the Auditors of the VRCID for the next financial year. They were therefore appointed.

14. APPOINTMENT OF COMPANY SECRETARY

Mr. Piet Badenhorst was re-appointed as Company Secretary. No objections were raised at the AGM against the appointment.

16. ELECTION AND NOTING OF DIRECTORS

The Company Secretary informed the AGM that as per the VRCID's existing MOI, three of the longest serving Directors had to resign at the AGM on a yearly basis. Therefore Mr. Hardus Zevenster, Mr. Geo Nel and Mr. Allen Bosman resigned but that they have made themselves available for re-election. As there were no other nominations or objections, all three candidates were re-appointed to the Board.

The Chairman informed the AGM that Mr. Johan Bester, representing Sanlam, had resigned from the Board. Sanlam nominated Mr. Ian Erlank in the place of Mr. Johan Bester, to represent them on the Board and he was duly elected with no objections.

The following members (or their nominated representative) will therefore serve on the VRCID Board of the Directors:

Hardus Zevenster	-	Radio Tygerberg
Ian Erlank	-	Sanlam
Piet Badenhorst	-	Laubscher & Hattingh Attorney's
Allen Bosman	-	The Foschini Group
Lamesa Modak	-	Growthpoint Properties
Romanie Smithdorf	-	Vodacom
Geo Nel	-	McCarthy's VW Parow
Reg Barry	-	Private Property Owner
Johan Oosthuizen	-	Private Property Owner
Ciska Mouton	-	Ciska Mouton Physiotherapy

17. SPECIAL TRIBUTE TO MR. JOHAN BESTER

The Chairman informed all present that Mr. Johan Bester, after serving 13 years on the Board of Directors, had resigned. The Chairman paid a special tribute to Mr. Johan Bester, thanking him for his immense contribution to the VRCID, especially from a financial and corporate governance point of view. Many hours of his personal time were spent on CID matters, without compensation. He was thanked on behalf of the Board and all staff. The Chairman handed over a gift to Mr. Johan Bester, showing him the VRCIDs appreciation.

18. GUEST SPEAKER

The Chairman introduced Warren Hewitt, CEO: Greater Tygerberg Partnership (GTP) to those in attendance. Warren Hewitt informed the AGM of the work being done by the GTP and the partnerships with the City of Cape Town and the VRCID, working together to create a Bigger Better Bellville. The GTPs programs will soon include Parow and neighbouring suburbs.

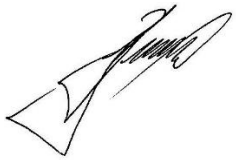
19. GENERAL QUESTIONS AND CLOSING

The Chairman invited questions from the floor, but none were forthcoming.

The meeting was thereafter closed by the Chairman at 17:30.

The Chairman invited all present at the meeting to join the Board members and staff for light refreshments.

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Chairman

3 March 2026
Date